

INTERNATIONAL TRADE

Instructor

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General information

- Name of the course: International Trade (IT)
- Number of credits: 3
- Prerequisite course: International Economics
- Learning activities:
 - Lectures, case study, discussion, assignments and presentation.
 - An interactive exchange
- Suitable for those seeking career opportunities in the fields of trade policy consultancy, export, import and international projects



Objectives of the course

- Block 1: International economics and trade knowledge and reasoning
- Block 2: Personal and professional skills
- Block 3: Interpersonal skills
- Block 4: Ability to apply international economics and trade knowledge into practice
- Use 4 scales to assess the level of proficiency of students



Rules of the course

- Read syllabus
- Read textbooks (before and after the class)
- Do all exercise
- Discussion: active
- Raise questions: any time
- 10 minutes late: next section
- Mobile phone: silent – meeting
- Do not use laptop during the lecture
- Print out slides

Vu Thanh Huong



References

1. Krugman, P. R., & Obstfeld, M. (2006). *International economics: theory and policy* (7th ed.). Boston, MA: Addison-Wesley
2. Markusen, J. et al. (1995). *International trade: theory and evidence*. McGraw-Hill, Inc.
3. Salvatore, Dominick. (2007). *International Economics* (9th edition). New Jersey: J.Wiley.
4. Hoàng Thị Chinh, Nguyễn Phú Tự, & Nguyễn Hữu Lộc. (2005). *Giáo trình Kinh tế quốc tế*: Nhà Xuất Bản Thống Kê.
5. Nguyễn Xuân Thiên. (2012). *Giáo trình thương mại quốc tế*.



Assessment summary

Criteria	Weights
Attendance	5 %
Assignments	5 %
Quizzes	5 %
Group case presentations	10 %
Mid-term Exam	15 %
Final Exam	60 %
Total	100%



Assessment Details

- Attendance: 5%
 - Attend all sessions
 - Contribution to class
 - Absent from the class above 5 times: Grade 0
- Assignment: 5%
 - 2 assignments
 - Typed or hand-written
 - No late submission is accepted
 - Failure to submit: Grade 0
 - Specific criteria: syllabus
- Quizzes: 5%
 - 2 in-lecture quizzes (15 minutes)
 - No make – up quiz
 - Failure to participate in quizzes: Grade 0
 - MCQs



Assessment Details (cont.)

- Group case presentation 10%
 - Groups: 5 groups
 - Criteria
 - Organization (2 points).
 - Content: The ideas/arguments/answers are relevant, appropriate and in full with the requirements of the case (5points).
 - Time management, non-verbal languages, delivery and pronunciation (1point).
 - Teamwork (1 point)
 - Technology: slides are clear, professional, well designed and reinforce the presentation. No spelling or grammatical error (1 point).



Assessment Details (cont.)

- Mid – term exam: 15%
 - Failure to participate in mid-term exam: Grade 0
- Final exam: 60%



Hints for success

- Follow Rules
- Self-learning
- Consulting instructor
- Keep pace with changes in the international trade



Main contents – 17 chapters

- **Chapter 1 and 2:** International trade concepts, situation and prospects.
 - What is International Trade?
 - Why should countries participate in International Trade?
 - The world trade situation and prospects.
- **Chapter 3 – 7: International Trade Theory**
 - Basis for Trade
 - Pattern of Trade
 - Gains from Trade



Main contents – 10 chapters

- **Chapter 3:** Labor productivity and Comparative advantage: The Ricardian model
- **Chapter 4:** Factor endowment, Comparative advantage and Income Distribution
- **Chapter 5:** The Standard Theory of International Trade
- **Chapter 6:** Demand and Supply, Offer Curves and the Terms of Trade
- **Chapter 7:** Economics of Scales, Imperfect Competition and International Trade



Main contents – 17 chapters

- **Chapter 8 and 9:** Tariff and Non-tariff barriers
- **Chapter 10 – 12:** Role of trade on development; Trade and development issues (Green growth, green trade, green economy)
- **Chapter 13 - 14:** Trade policies in the developed and developing countries.
- **Chapter 15:** ASEAN and the integration of Vietnam
- **Chapter 16:** Introduction to the WTO
- **Chapter 17:** Vietnam's Integration into the WTO



Why studies international trade?

- Should understand more about the world economy and trade
- Should understand more about the theories that explains international trade and also international trade in practice.
- Should understand more about the trade activities and integration of Vietnam into the world economy.



GOOD LUCK

