



INTERNATIONAL TRADE

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Lecturer

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For more details:

<http://ueb.edu.vn/Sub/14/newsdetail/giangvien/9752/Nguyễn%20Thị%20Minh%20Phuong.htm>

Or

<http://ueb.vnu.edu.vn/enNewdetail/44/staff/9751/Nguyen%20Thi%20Minh%20Phuong.htm>

Introduction of the subject

Subjects: International Trade

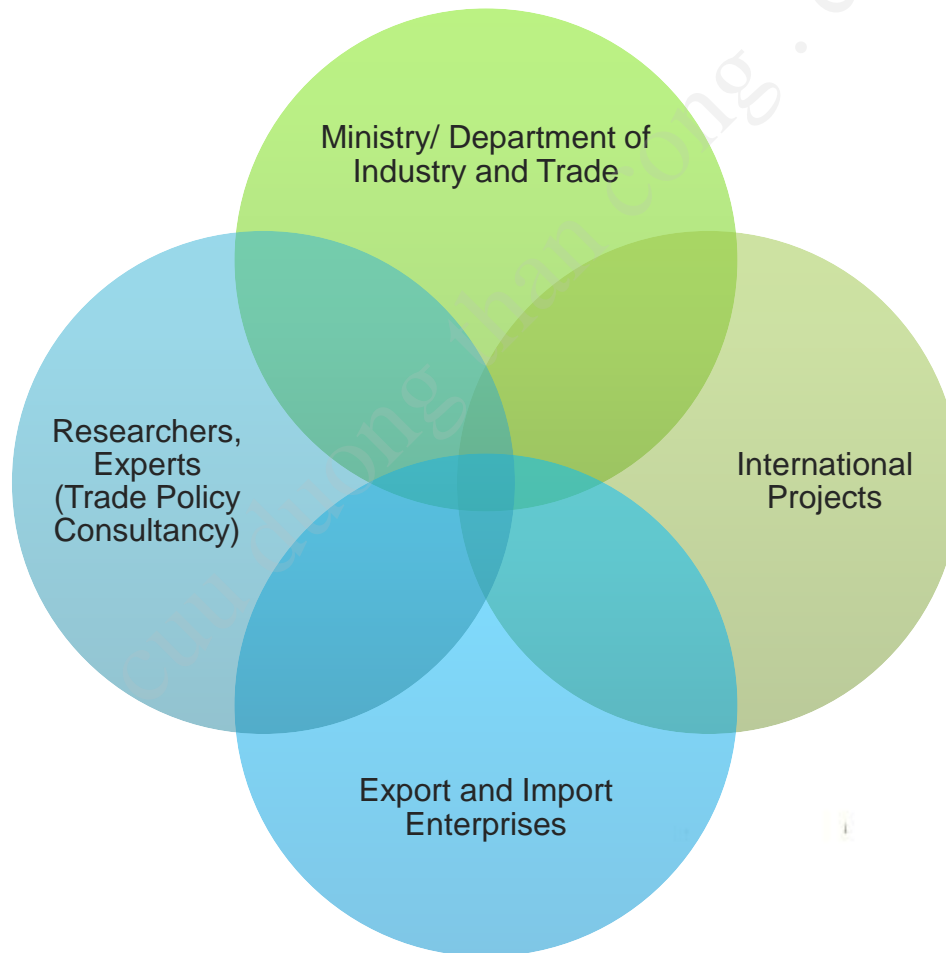
Number of credits: 3

Activities:

- In – class lectures
- Case studies
- Discussion
- Group presentation

Introduction of the subject

Career opportunities



Introduction of the subject

Objectives

The course aims are to build up:

- student's understanding of key concepts, relevant international theories and policies.
- Their applications to critically review and analyze leading contemporary international trade policies issues
- Personal and professional skills and attributes
- Interpersonal skills: working in a modern team-based environment:

Introduction of the subject

Textbooks:

- Krugman, P. R., Obstfeld, M. (2012), International Economics: Theory and Policy, 9th Edition, Pearson Education Limited.
- Dominick Salvatore (2013), International Economics, John Wiley & Sons, Inc.
- Nguyễn Xuân Thiên (2015), Giáo trình Thương mại quốc tế, NXB ĐHQGHN.

Available at

<https://drive.google.com/open?id=1jYxZJEm3MAFINAPamrD4A9dtVCsoxGhg>

References:

- World Trade Annual Report of WTO

https://www.wto.org/english/res_e/reser_e/wtr_e.htm

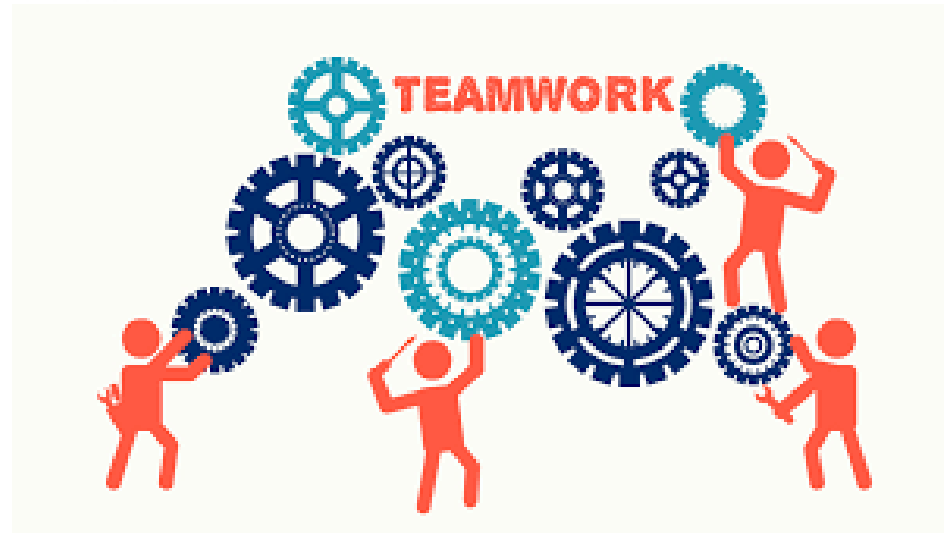
Assessment

Form	Characteristics	Propotion
Attendance	<ul style="list-style-type: none">- Attendance at all session is required except in previously arranged cases/ emergencies- Absence: - 1 point/time- Active participation: Bonus point	5%
Group presentation	<ul style="list-style-type: none">- 6 groups, 5 students/ group- Time: 20 minutes for presentation, 30 minutes for Q&A and discussion.- Submitting full papers and slides to the instructor	15%
Mid-term test	<ul style="list-style-type: none">- Time: 60 minutes- 20 Multiple choice questions and 1 essay- Covers all materials from Week 1 to Week 7	20%
Final test	<ul style="list-style-type: none">- Time: 90 minutes- 25 Multiple choice questions and 2 essays- Covers all elements of the entire course	60%

Class policy



ON SILENT MODE PLEASE



-
- 01 Monitor and 01 Vice Monitor
 - Group division: 6 groups

❖ Chapter 1: Introduction

- ✓ What is international trade?
- ✓ What are international trade activities?
- ✓ Why do nations trade?

❖ Chapter 2: International trade: An overview

- ✓ Who trades with whom?
- ✓ The changing pattern of international trade
- ✓ International trade situation and prospect

❖ Chapter 3: Labor productivity and comparative advantage: The Ricardian Model

- ✓ Comparative advantage theory
- ✓ Trade in one – factor world
- ✓ Evolvement of the comparative advantage theory

- ❖ **Chapter 4: Resources, comparative advantage and income distribution**
 - ✓ A model of two factor economy
 - ✓ Effects of trade between two factor economies
 - ✓ The political economy of trade: a preliminary view
 - ✓ Empirical evidence on the Heckscher – Ohlin model
- ❖ **Chapter 5: The standard trade model**
 - ✓ A standard model of a trading economy
 - ✓ International transfers of income
 - ✓ Tariff and export subsidies
- ❖ **Chapter 6: Economies of scale, imperfect competition and international trade**
 - ✓ Economies of scales and international trade: an overview
 - ✓ The theory of imperfect competition
 - ✓ Monopolistic competition and trade
 - ✓ Other modern trade theory

❖ Chapter 7: The instruments of trade policy: Tariff

- ✓ Concepts and classification of a tariff
- ✓ Basic tariff analysis
- ✓ Costs and Benefits of a tariff in a small country case
- ✓ Costs and Benefits of a tariff in a large country case
- ✓ Effective Rate of Protection

❖ Chapter 8: The instruments of trade policies: Non – tariff Barriers

- ✓ Import quota
- ✓ VER
- ✓ Export subsidies
- ✓ Trade remedies

❖ Chapter 9: Political economy of trade policy

- ✓ The cases for free trade
- ✓ Arguments against free trade

❖ **Chapter 10: Trade policy in developing countries**

- ✓ Import substituting industrialization
- ✓ Export oriented industrialization

❖ **Chapter 11: Controversies in trade policy**

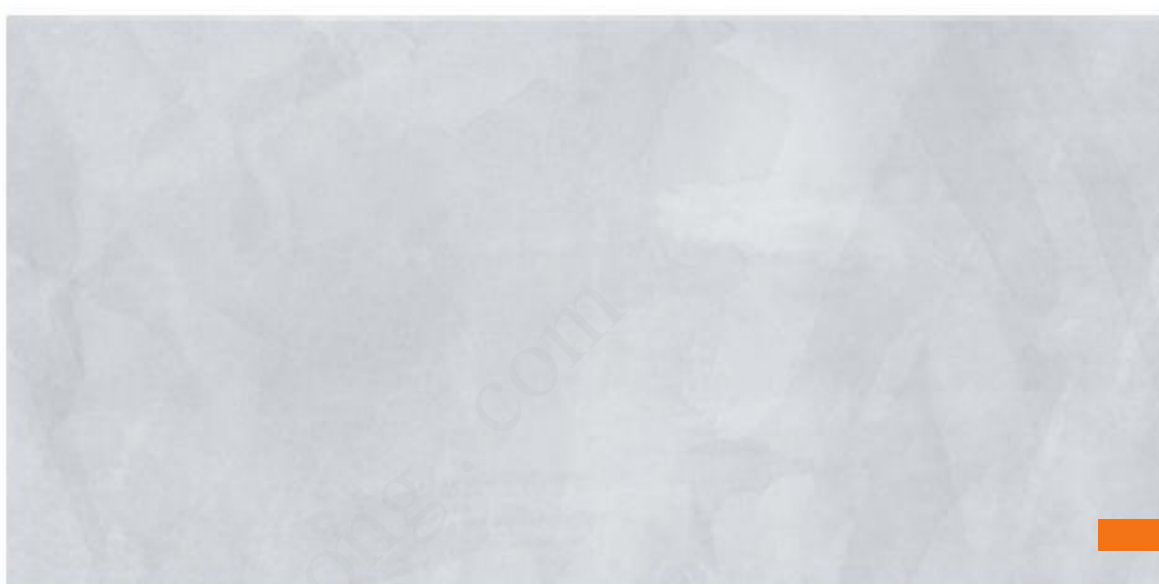
- ✓ Arguments for «activist» trade policies
- ✓ Arguments concerning trade and people

❖ **Chapter 12: World Trade Organization**

- ✓ WTO
- ✓ WTO Agreements
- ✓ Dispute settlement body of WTO

❖ **Chapter 13: Trade in ASEAN**

- ✓ ASEAN and trade facilitation
- ✓ Trade facilitation in AEC
- ✓ Impacts



THANK YOU!

