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### Introduction

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### General information

- Name of the course: International economics (IE)
- Number of credits: 4
- Prerequisite course: Macroeconomics and Microeconomics 1
- Succeeding courses: IT, IB, IM, IF



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## Objectives of the course



- Block 1: International economic knowledge and reasoning
- Block 2: Personal and professional skills
- Block 3: Interpersonal skills
- Block 4: Ability to apply international economics knowledge into practice
- Use 4 scales to assess the level of proficiency of students




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## 4 scales

| Students' Level of proficiency                  | Bloom's Taxonomy                             | Key verbs to recognize the ability of students after the course (level of proficiency)  |
|---|--|---|
| Level 1<br>(To be able to recall)               | Level 1:<br>(Remembering)                    | Memorizing; naming; recognizing; gathering data; observing; showing; recording; locating; identifying; recalling; telling; uncovering; listing; repeating; defining; explaining; investigating; pointing to; retrieving prior knowledge   |
| Level 2<br>(To be able to understand and apply) | Level 2 & 3:<br>(Understanding and applying) | <i>Understanding:</i> classifying; demonstrating; grouping; illustrating / exemplifying; rearranging; reordering; summarizing; inferring; relating; experimenting<br><i>Applying:</i> modeling; diagramming; performing; reporting; ordering; operating; executing / carrying out; using / implementing acquired data in new situations |
| Level 3:<br>(To be able to reason)              | Level 4 & 5:<br>(Analyzing and evaluating)   | <i>Analyzing:</i> comparing; attributing; discussing; contrasting; organizing; investigating; taking a part; deconstructing; focusing / selecting; solving; differentiating relevancy<br><i>Evaluating:</i> interpreting; critiquing; valuing; justifying; proving; deciding; monitoring; judging; rating; assessing; appraising        |
| Level 4:<br>(To be able to create)              | Level 6:<br>(Creating)                       | Imagining / generating / hypothesizing; designing / planning; inventing / producing / constructing; adapting / changing; improving / predicting; extending; developing; building; compiling   |

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## Rules of the course

- Read carefully the syllabus
- Read textbook (before and after the class)
- Do all exercise
- Discussion: active
- Raise questions: any time
- 5 minutes late: next session
- >=15 minutes late: absent from class
- Mobile phone: silent – meeting

Vu Thanh Huong




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## References

- Dominick Salvatore. (2004). *International Economics*. Macmillan Publishing Company: New York.
- Hoàng Thị Chinh, Nguyễn Phú Tụ, & Nguyễn Hữu Lộc. (2005). *Giáo trình Kinh tế quốc tế*. Nhà Xuất Bản Thống Kê.
- Đỗ Đức Bình, Nguyễn Thúy Hồng. (2007). *Giáo trình Kinh tế quốc tế*. Nhà Xuất Bản Giáo dục (337.071 ĐO-B 2008).



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## Assessment summary

| Criteria                          | Weight      |
|-----------------------------------|-------------|
| Attendance                        | 5 %         |
| All the individual exercises/week | 5 %         |
| All tests                         | 5 %         |
| Group case presentation           | 10%         |
| Mid-term Exam                     | 15 %        |
| Final Exam                        | 60 %        |
| <b>Total</b>                      | <b>100%</b> |



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## Assessment Details

- Attendance: 5%
  - Attend all sessions
  - Contribution to class
  - Absent from the class above 5 times: Grade 0
- Individual exercise: 5%
  - Typed or hand written
  - No late submission is accepted
  - Failure to submit: Grade 0
  - Specific criteria: syllabus
- Tests: 5%
  - No make – up test
  - Failure to participate in test: Grade 0
  - MCQs or short essays



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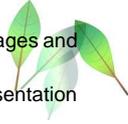
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## Assessment Details (cont.)

- **Group case presentation 10%**
  - Groups: 5 groups of 4
  - Criteria
    - The ideas/arguments/answers are relevant, appropriate and in full with the requirements of the case. Reference is required where appropriate (50%).
    - Organization (20%).
    - Teamwork (10%)
    - Time management, non-verbal languages and pronunciation (10%).
    - Neatly and nice/attractive form of presentation (10%).



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## Assessment Details (cont.)

- **Mid – term exam: 15%**
  - Week 7 (Lecture 7)
  - Failure to participate in mid-term exam: Grade 0
- **Final exam: 60%**



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## Learning tips

- Follow Rules
- Self-learning
- Consulting instructor
- Keep pace with changes in the world economy



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## Main contents – 10 chapters

- Chapter 1: Introduction
  - Contemporary international economics issues, challenges
  - Subject and Purpose of the IE course.
- Chapter 2: The law of comparative advantage
- Chapter 3: The standard theory of international trade
- Chapter 5: Factor endowment and the Heckscher Ohlin
- Chapter 8: Trade restrictions: tariff
- Chapter 9: Non-tariff barriers and new trade protectionism

Week 1 (Lecture 1) – Week 7 (Lecture 7)



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## Main contents – 10 chapters

- Chapter 12: International Resource Movement and Corporation
  - Week 9 – Week 10
- Chapter 13: Balance of payment (BOP)
  - *a statistic table that summarizes all transaction between residents and non-residents of a nation in 1 year.*
- Chapter 14: Foreign exchange markets and exchange rate
- Chapter 21: The international monetary system: Past, Present and Future



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## Keep up with up-to-date changes in the world

- [World economy](#)
- [Vietnam economy](#)



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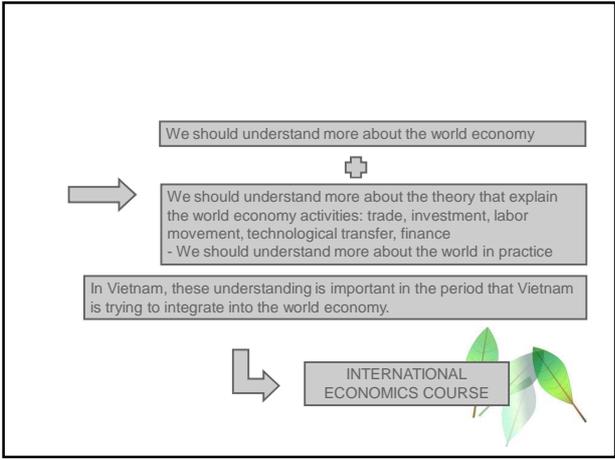
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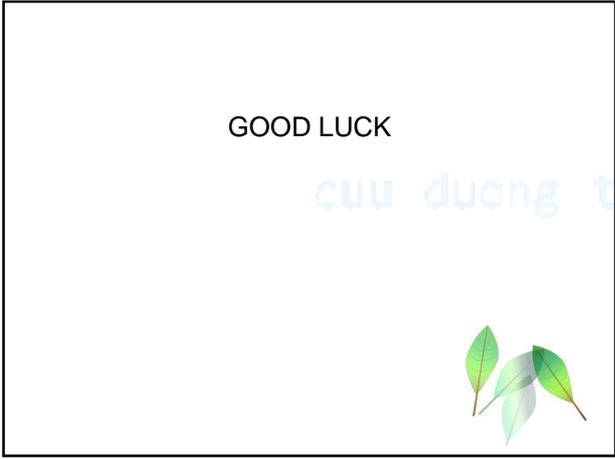
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