

PURCHASING CONTRACT

Date: Sept 26, 2007

No : ARV-270926

BETWEEN

THE SELLER : ARIKO ENTERPRISE LTD. (PARTY A)
Address : Room No. 1531, E-Joeunjip Officetel., 46-1, Oryu-1 Dong, Kuro-Ku, Seoul,
Korea 152-894
Tel : 82-2-2616-8861 Fax: 82-2-2681-3735
Represented : Mr. GREGORY KIM – President

Manufacturer : PT.SINAR ANGKASA RUNGKUT (Glass)
Address : Jalan Rungkut Industri I No.8 Surabaya 60293. Indonesia
Tel : 62-31-843-2785 Fax: 62-31-843-8847
Bank address : Bank Mandiri, Sier Branch, Surabaya
A/C No. : 141-0005392048

And

THE BUYER : RANG DONG LIGHT SOURCE & VCUUM FLASK JOINT STOCK COMPANY (PARTY B)
Address : 87-89 Ha dinh str., Thanh Xuan dist.,- Ha noi- Vietnam
Tel : (4-4) 8584310 / 8584165 / 8584576 Fax: 84-4 8585038
A/C No. : 362.11137.8040 (VIETCOMBANK)
Represented : Mr. Nguyen Doan Thang – General Director

It is mutually agreed between both sides to sign this contract with terms and specification specified hereunder:

ARTICLE I: COMMODITY, QUALITY SPECIFICATION, QUANTITY, PRICE

No.	Commodity	Quantity	Unit price (USD) C&F Haiphong port	Amount (USD)
1	Glass Bulb (Glass Shell) PS 60, Clear	1,310,118 pcs	USD 0.0225/pc	29,477.65
2	Breakage Allowance (2%)	26,202 pcs		Free of charge (FOC)
	Total			USD 29,477.65

Say in words: US dollars twenty nine thousand four hundred seventy seven and cents sixty five,
C&F HAIPHONG PORT VIETNAM (INCOTERMS 2000)

Quality/ Quantity : + Brand new 100% goods.
+ Color: clear
+ As per PT.PHILIPS INDONESIA 's specification attached herewith
+ 10% more or less in quantity and amount
+ Breakage allowance: 2%

Origin : Indonesia

ARTICLE II: DELIVERY

- Delivery time : Around October 27, 2007
- Destination port : Haiphong port, Vietnam
- Partial shipment : Allowed
- Transshipment : Allowed

- Notice of shipment:

A/ Right after the ship leaves the loading port, the seller should inform by fax to the buyer about the commodity delivery with the following details:

- Number of the contract, vessel name, departure date, commodity and quantity, number of packages, number and date of Bill of lading, loading port (ETD, ETA)...

B/ Simultaneously, the seller send the original copies of the shipping documents by DHL at latest five days later.

- In case of L/C open in the seller will send 1/3 clean Bill of Lading by DHL, and 2/3 through the bank

ARTICLE III: PACKING

- The packing should guarantee the safety for the commodity to avoid from being damaged during the whole voyage by any means of transportation, storage and being influenced by the outside environment.
- The goods must be packed in small cartons and then put cartons in containers.

Marking: Rang Dong
Quantity:
C/T N : 1-up
Made in Indonesia

ARTICLE IV: PAYMENT

By irrevocable of L/C at sight to be opened at any bank, Vietnam in favor of PT.SINAR ANGKASA RUNGKUT (Glass). Advising bank: Bank Mandiri, Sier Branch, Surabaya

A/C No. : 141-0005392048

Documents required:

- Commercial invoice in triplicate
- Packing List in triplicate
- 2/3 Original clean B/L "shipped on board" and marked "freight prepaid" made out to the order of the bank
- Certificate of Quantity, Quality issued by manufacturer
- Certificate of Origin Form D issued by Department of Trade Ministry: 1 copy

ARTICLE V: CLAIM

In case of the quality of goods does not reach the standards stipulated above, the Buyer shall officially notify the Seller immediately by fax and dispatch original report issued by VINACONTROL in Vietnam by courier service within 30 days from the date of arrival of goods at port of destination. Then the Seller will be to remedy the fault at his own expenses by sending the addition or replacement on the condition of CNF Haiphong.

ARTICLE VI: FORCE MAJEURE

The seller is not responsible for being fined due to late delivery of this contract caused by any situation beyond their control or outside of contract content, the situation includes: strike, flood, typhoon, earthquake, fire war of any disasters.

The seller should inform the buyer about these facts

ARTICLE VII: ARBITRATION

Any dispute shall be settled by amicable negotiation between two parties, in case of failure to reach amicable agreement, all disputes arising out of or in connection with this contract shall be settled by the international arbitration committee in Vietnam under the rules of the Chamber of Commerce and Industry of Vietnam whose awards shall be as final and binding for both parties

This contract is made in 4 copies in English, each party keep 02 copies of the same value.

This contract becomes effective since the date of signing.

FOR RALACO



TỔNG GIÁM ĐỐC

Nguyễn Đoàn Thăng

FOR ARIKO ENTERPRISE LTD.

[Handwritten signature]

Gregory Kim, President

